DAR ES SALAAM STOCK EXCHANGE

KADOO Securities

Daily Market Report

Tuesday, 10 November 2026

Equity turnover	Bonds traded
TZS 2.35bn	TZS 45.94bn

Market Snapshot

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All Share Index (DSEI)	Tanzania Share Index (TSI)	Equity turnover, TZS	Total market cap, TZS bn
4,349.57	9,635.25	2.35bn	37,916.18
▼ −0.67% · 9 Nov 4,379.01	▼ −0.73% · 9 Nov 9,706.39	▼ −74.0% · 9 Nov 9.04bn	▼ −0.67% · 9 Nov 38,172.82

Indices vs 9 November

		% change
All Share (DSEI)	4,349.57	▼ −0.67%
Tanzania Share (TSI)	9,635.25	▼ −0.73%
Industrial & Allied	5,156.20	▼ −0.99%
Banks, Finance & Inv.	20,924.99	▼ −0.75%
Commercial Services	3,559.64	▼ −0.09%

Key takeaways

Indices slipped from 9 Nov
Industrial & Allied −0.99%, Banks −0.75%; Commercial Services −0.09%.

Losers beat gainers 15 to 3
TTP −14.86% and JATU −12.50% led declines; MCB +3.08% topped gainers.

Three counters carried the day
CRDB, NMB and KCB took 88.3% of turnover. Foreigners net sold TZS 274.5m.

All Counters

Equity prices, TZS · 10 Nov opening and closing prices

* No trades; price adjusted

Counter	Open	Close	Change	Change %
AFRIPRISE	685	695	+10	▲ 1.46%
CRDB	2,800	2,790	−10	▼ −0.36%
DCB	370	375	+5	▲ 1.35%
DSE	6,230	6,180	−50	▼ −0.80%
EABL *	5,570	5,530	−40	▼ −0.72%
JATU	200	175	−25	▼ −12.50%
JHL *	8,700	8,700	0	0.00%
KA *	115	115	0	0.00%
KCB	2,030	2,020	−10	▼ −0.49%
MBP	1,900	1,900	0	0.00%
MCB	325	335	+10	▲ 3.08%
MKCB	3,500	3,400	−100	▼ −2.86%
MUCOBA	380	360	−20	▼ −5.26%
NICO	3,440	3,390	−50	▼ −1.45%

Counter	Open	Close	Change	Change %
NMB	1,790	1,770	−20	▼ −1.12%
NMG *	295	285	−10	▼ −3.39%
PAL	300	290	−10	▼ −3.33%
SWALA *	450	450	0	0.00%
SWIS	2,570	2,540	−30	▼ −1.17%
TBL	9,810	9,730	−80	▼ −0.82%
TCC	14,180	14,000	−180	▼ −1.27%
TCCL	4,400	4,400	0	0.00%
TOL	1,390	1,350	−40	▼ −2.88%
TPCC	5,720	5,650	−70	▼ −1.22%
TTP	370	315	−55	▼ −14.86%
USL *	25	25	0	0.00%
VODA	1,280	1,280	0	0.00%
YETU *	510	510	0	0.00%

Gainers and Losers

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Gainers · 3

	Open → close, TZS	
MCB	325 → 335	▲ 3.08%
AFRIPRISE	685 → 695	▲ 1.46%
DCB	370 → 375	▲ 1.35%

Market breadth

3	15	3	7
Gainers	Losers	Unchanged	No trades



Losers · 15

	Open → close, TZS	
TTP	370 → 315	▼ −14.86%
JATU	200 → 175	▼ −12.50%
MUCOBA	380 → 360	▼ −5.26%
PAL	300 → 290	▼ −3.33%
TOL	1,390 → 1,350	▼ −2.88%
MKCB	3,500 → 3,400	▼ −2.86%
NICO	3,440 → 3,390	▼ −1.45%
TCC	14,180 → 14,000	▼ −1.27%
TPCC	5,720 → 5,650	▼ −1.22%
SWIS	2,570 → 2,540	▼ −1.17%
NMB	1,790 → 1,770	▼ −1.12%
TBL	9,810 → 9,730	▼ −0.82%
DSE	6,230 → 6,180	▼ −0.80%
KCB	2,030 → 2,020	▼ −0.49%
CRDB	2,800 → 2,790	▼ −0.36%

Where the Money Traded

Top 10 by turnover

TZS m · share of 2,346.88m

CRDB	845.5	36.0%
NMB	626.5	26.7%
KCB	599.4	25.5%
NICO	86.7	3.7%
VODA	69.8	3.0%
AFRIPRISE	33.3	1.4%
TPCC	18.1	0.8%
TCC	13.6	0.6%
TBL	12.1	0.5%
DSE	9.7	0.4%

Block trades

KCB

330,000

99% of KCB volume

Share of all shares traded

28.1%

330,000 of 1,175,144

Bids vs offers

Bids Offers

CRDB Bids 37,480 Offers 221,689

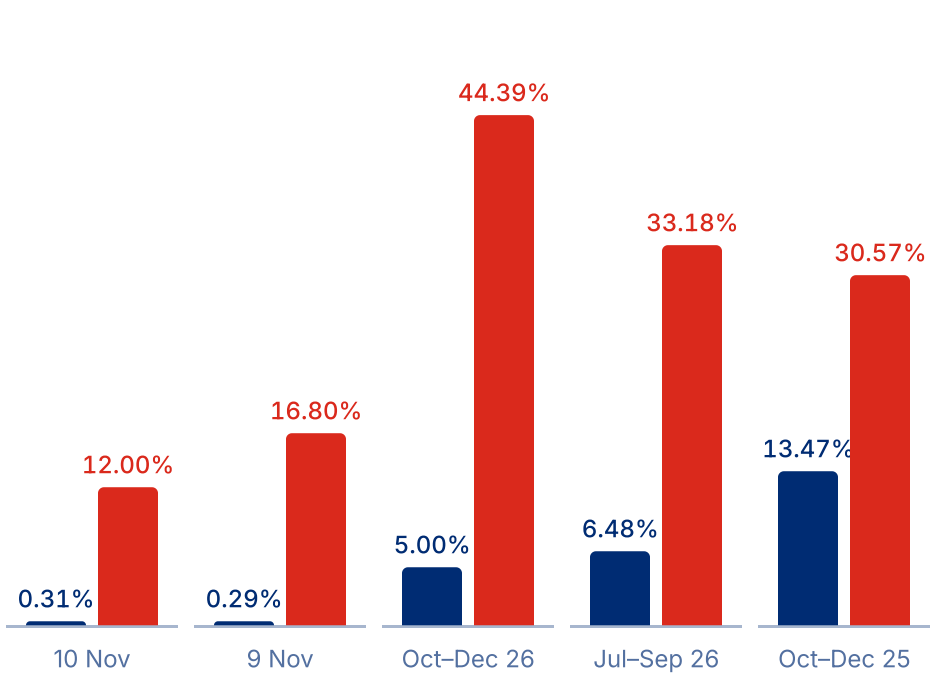
VODA Bids 31,842 Offers 66,721

NMB Bids 4,080 Offers 126,115

Shares outstanding at close. All three offer-heavy.

Foreign Participation

Foreign share of equity turnover



Equities, TZS m

	9 Nov	10 Nov
Foreign buying	25.94	7.19
Foreign selling	1,518.15	281.69
Net flow	−1,492.21	▼ −274.50

ETFs, 10 Nov, TZS

Foreign buying	0.00m · 0.00%
Foreign selling	0.00m · 0.00%

Foreign selling fell to 12.00% of turnover from 16.80% on 9 Nov; buying edged up to 0.31% from 0.29%.

Bonds and ETFs

Government bonds

24 deals · TZS 45.94bn face · 9 Nov 49.48bn

20y 12.25% '46 · No. 710 — TZS 31.30bn · 68.1%

2 deals · price 120.87–122.32 · yield 10.10–10.25%

25y 12.75% '51 · No. 722 — TZS 11.47bn · 25.0%

9 deals · price 117.88–124.81 · yield 10.10–10.77%

2y 9.50% '28 · No. 712 — TZS 1.50bn · 3.3%

1 deal · price 105.35 · yield 7.80%

10 other issues — TZS 1.67bn · 3.6%

12 deals · price 100.00–143.26 · yield 9.97–16.66%

ETFs

241 deals · TZS 169.97m · 9 Nov 267.35m

ZAN TIMIZA — TZS 106.82m

Close 120 · 0.00% · 123 deals

IEACLC — TZS 49.90m

Close 1,360 · 0.00% · 39 deals

VERTEX — TZS 13.25m

Close 300 · ▼ −1.64% · 79 deals

ETF market cap — TZS 233.76bn · ▼ −0.12% vs 9 Nov

Corporate: CRDB 10.25% · TZS 90m at 95.00; ABK 12.00% · TZS 1.5m at 100.00

Day Summary

Indices fell across the board

DSEI −0.67%, TSI −0.73%. Industrial & Allied −0.99%; Banks −0.75%.

Breadth turned sharply negative

3 gainers against 15 losers, from 5 and 9 on 9 Nov. TTP −14.86% and JATU −12.50% led declines.

Liquidity thinned

Turnover fell 74.0% to TZS 2.35bn; CRDB, NMB and KCB took 88.3% of it.

Bonds steady, foreign selling eased

Government bonds TZS 45.94bn face, −7.2% vs 9 Nov. Net foreign outflow narrowed to TZS 274.5m.

RESEARCH & ANALYSIS

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