DAR ES SALAAM STOCK EXCHANGE

KADOO Securities

Daily Market Report

Thursday, 12 November 2026

Equity turnover	Bonds traded
TZS 11.69bn	TZS 54.00bn

Market Snapshot

KADOO Securities

All Share Index (DSEI)	Tanzania Share Index (TSI)	Equity turnover, TZS	Total market cap, TZS bn
4,334.44	9,539.32	11.69bn	37,784.34
▼ −0.26% · 11 Nov 4,345.72	▼ −0.50% · 11 Nov 9,587.58	▲ 0.75% · 11 Nov 11.60bn	▼ −0.26% · 11 Nov 37,882.65

Indices vs 11 November

		% change
All Share (DSEI)	4,334.44	▼ −0.26%
Tanzania Share (TSI)	9,539.32	▼ −0.50%
Industrial & Allied	5,150.53	▼ −0.45%
Banks, Finance & Inv.	20,613.42	▼ −0.74%
Commercial Services	3,556.98	▲ 0.70%

Day's analysis

Indices eased from 11 Nov

Banks −0.74%, Industrial & Allied −0.45%; Commercial Services +0.70%.

Losers edged gainers 9 to 7

PAL −3.39% and NMB −1.71% led declines; MCB +4.62% topped gainers.

Block trades carried the day

TBL and VODA took 85.7% of turnover. Foreigners net sold TZS 2.58bn.

All Counters

Equity prices, TZS · 12 Nov opening and closing prices

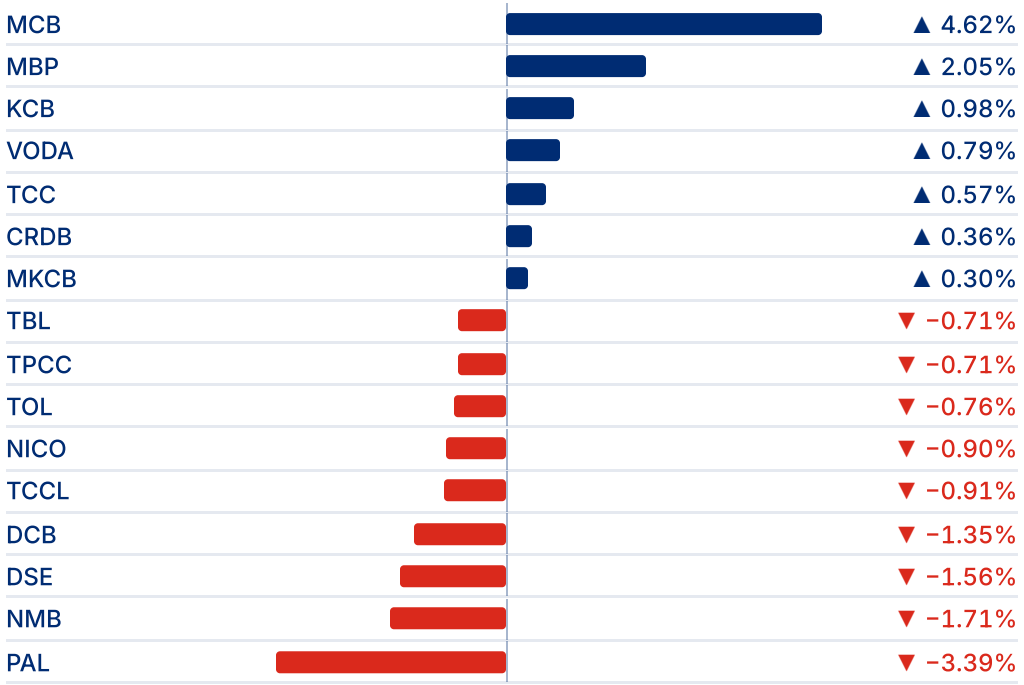
* No trades; price adjusted

Counter	Open	Close	Change	Change %
AFRIPRISE	695	695	0	0.00%
CRDB	2,780	2,790	+10	▲ 0.36%
DCB	370	365	−5	▼ −1.35%
DSE	6,400	6,300	−100	▼ −1.56%
EABL *	5,540	5,540	0	0.00%
JATU *	175	175	0	0.00%
JHL *	8,700	8,700	0	0.00%
KA *	115	110	−5	▼ −4.35%
KCB	2,050	2,070	+20	▲ 0.98%
MBP	1,950	1,990	+40	▲ 2.05%
MCB	325	340	+15	▲ 4.62%
MKCB	3,320	3,330	+10	▲ 0.30%
MUCOBA	360	360	0	0.00%
NICO	3,340	3,310	−30	▼ −0.90%

Counter	Open	Close	Change	Change %
NMB	1,750	1,720	−30	▼ −1.71%
NMG *	280	290	+10	▲ 3.57%
PAL	295	285	−10	▼ −3.39%
SWALA *	450	450	0	0.00%
SWIS	2,500	2,500	0	0.00%
TBL	9,830	9,760	−70	▼ −0.71%
TCC	14,030	14,110	+80	▲ 0.57%
TCCL	4,400	4,360	−40	▼ −0.91%
TOL	1,310	1,300	−10	▼ −0.76%
TPCC	5,600	5,560	−40	▼ −0.71%
TTP	315	315	0	0.00%
USL *	25	25	0	0.00%
VODA	1,270	1,280	+10	▲ 0.79%
YETU *	510	510	0	0.00%

Gainers and Losers

Price movers · 16



Market breadth

7 Gainers	9 Losers
4 Unchanged	8 No trades

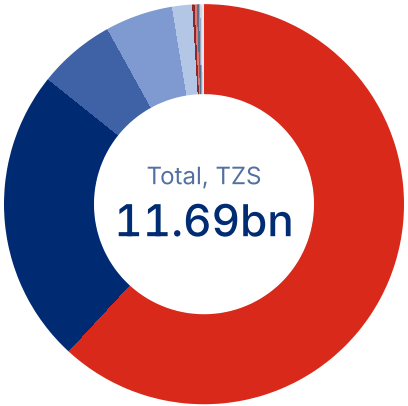


11 Nov: 6 gainers, 10 losers

Where the Money Traded

Turnover share, top 10

TZS m · share of 11,690.08m



TBL	7,235.0	61.9%
VODA	2,786.9	23.8%
CRDB	725.6	6.2%
NMB	637.3	5.5%
NICO	190.0	1.6%
TPCC	21.9	0.2%
TCC	20.0	0.2%
TOL	19.8	0.2%
DCB	13.5	0.1%
MKCB	11.8	0.1%
Others	28.1	0.2%

Block trades

TBL

720,606

99.6% of TBL volume

VODA

2,000,000

93.2% of VODA volume

Blocks were 74.6% of all shares traded: 2,720,606 of 3,648,665.

Bids vs offers

Bids Offers

TBL — Bids 1,466 Offers 155

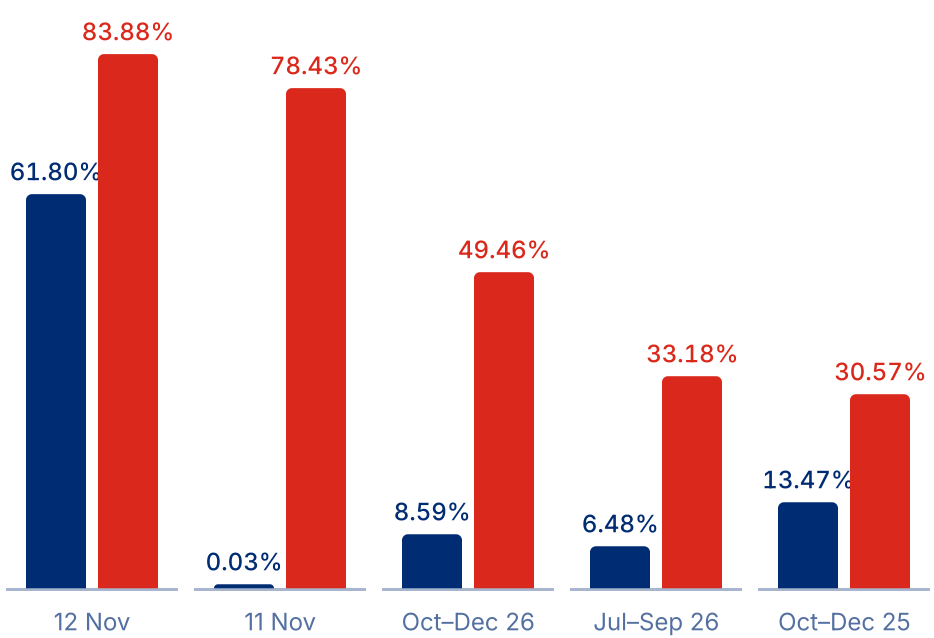
VODA — Bids 20,931 Offers 6,017

CRDB — Bids 67,560 Offers 223,762

Shares outstanding at close. TBL and VODA bid-heavy; CRDB offer-heavy.

Foreign Participation

Foreign share of equity turnover



Equities, TZS m

	11 Nov	12 Nov
Foreign buying	3.49	7,224.75
Foreign selling	9,100.00	9,806.06
Net flow	−9,096.51	▼ −2,581.31

ETFs, 12 Nov, TZS

Foreign buying	0.00m · 0.00%
Foreign selling	0.00m · 0.00%

Foreign buying jumped to 61.80% of turnover from 0.03% on 11 Nov; selling rose to 83.88% from 78.43%.

Bonds and ETFs

Government bonds

30 deals · TZS 54.00bn face · 11 Nov 2.42bn

25y 12.75% '51 · No. 722 — TZS 36.68bn · 67.9%

14 deals · price 118.54–122.00 · yield 10.37–10.71%

15y 12.25% '41 · No. 696 — TZS 15.00bn · 27.8%

2 deals · price 119.33 · yield 10.04%

20y 12.25% '46 · No. 710 — TZS 1.03bn · 1.9%

3 deals · price 114.21–120.00 · yield 10.35–10.99%

11 other issues — TZS 1.30bn · 2.4%

11 deals · price 100.00–148.41 · yield 8.01–16.66%

ETFs

262 deals · TZS 353.33m · 11 Nov 188.32m

IEACLC — TZS 277.82m

Close 1,360 · 0.00% · 42 deals

ZAN TIMIZA — TZS 68.57m

Close 120 · 0.00% · 147 deals

VERTEX — TZS 6.94m

Close 300 · 0.00% · 73 deals

ETF market cap — TZS 233.76bn · 0.00% vs 11 Nov

Corporate bonds: no trades

Day Summary

Breadth stayed negative

7 gainers against 9 losers, from 6 and 10 on 11 Nov. MCB +4.62% led gainers; PAL −3.39% led declines.

Blocks carried turnover

Turnover rose 0.75% to TZS 11.69bn; TBL and VODA took 85.7% of it.

RESEARCH & ANALYSIS

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