



Listed Banks Performance Full Year 2025

Selected Banks: CRDB, NMB, MKCB, MBP, MCB & DCB

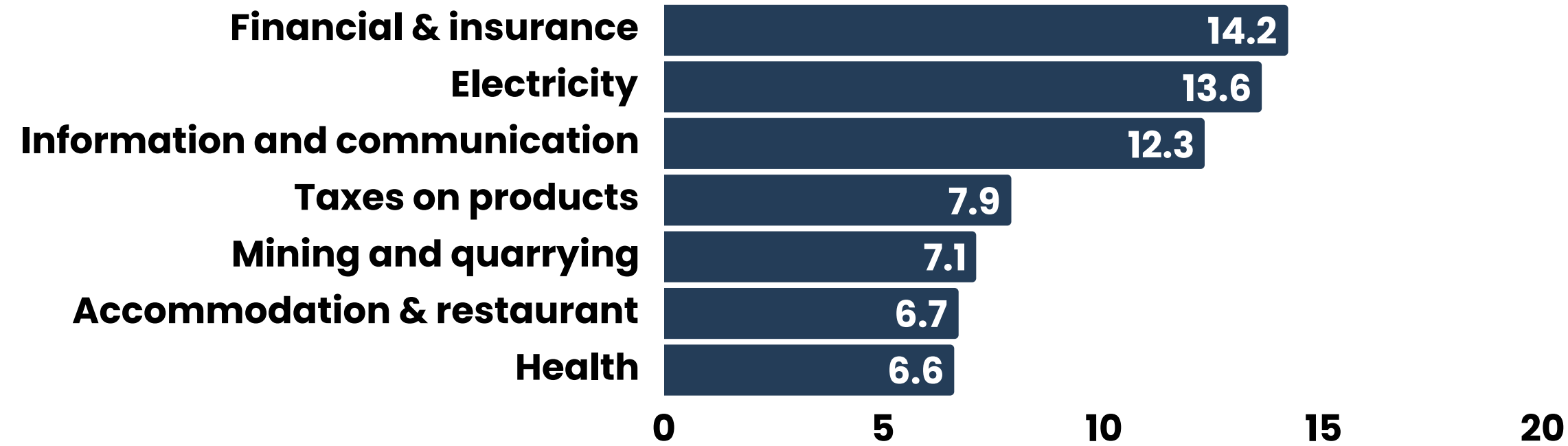
Presented by Kadoo Research Team

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Full Year 2025

Blue Skies Ahead

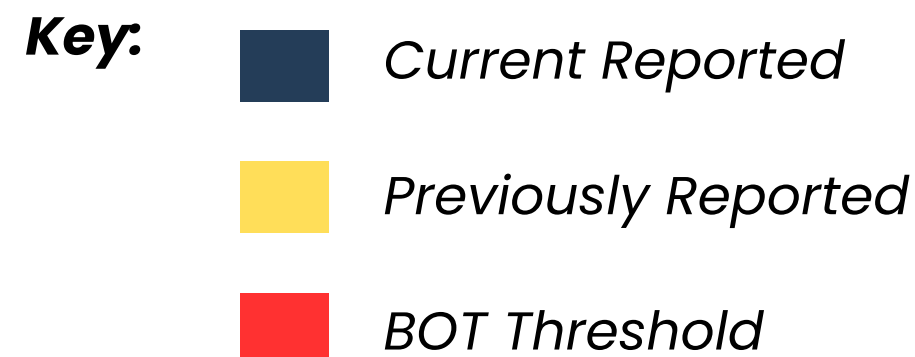
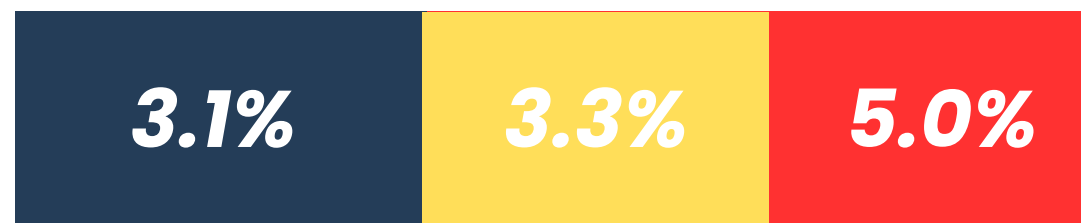
Q3 2025 GDP Growth Rate %



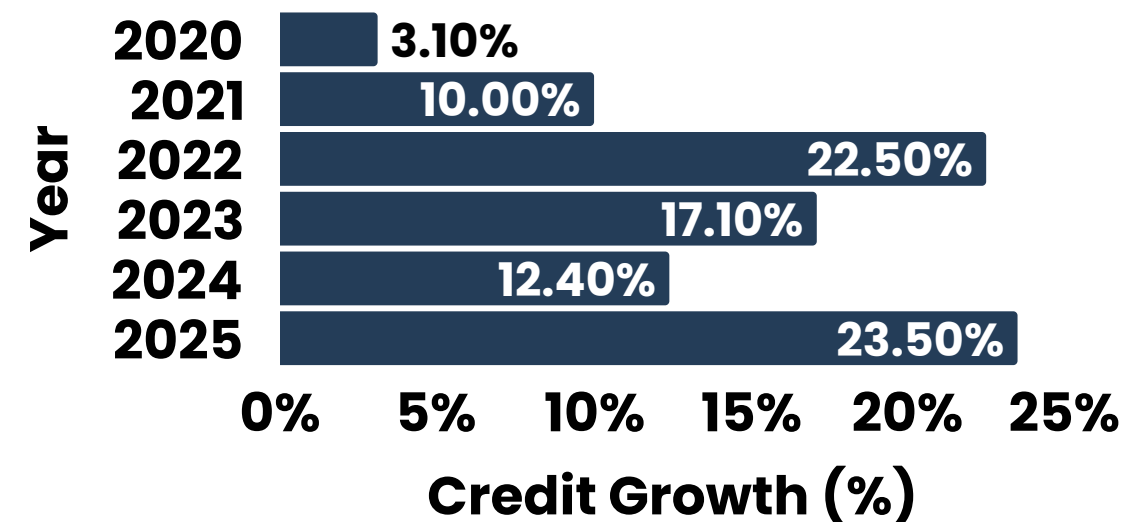
Banking Sector & Business Environment

Improving economic conditions have strengthened the operating environment for banks, supporting a rebound in private sector credit growth. Stable asset quality alongside rising lending activity suggests a healthier business climate and a supportive backdrop for banking sector earnings.

Non Performing Loan (NPL) Ratio



Private Sector Credit Growth



Listed Banks Highlights



MAIN FINANCIAL METRICS

Net Profit	TZS 724.6 Billion
Total Assets	TZS 22.2 Trillion
Total Deposits	TZS 14.8 Trillion
Loan Book	TZS 13.7 Trillion



MAIN FINANCIAL METRICS

Profit After Tax	TZS 12.9 Billion
Total Assets	TZS 316.6 Billion
Total Deposits	TZS 250.5 Billion
Loan Book	TZS 188.4 Billion



MAIN FINANCIAL METRICS

Net Profit	TZS 749.8 Billion
Total Assets	TZS 17.2 Trillion
Total Deposits	TZS 12.3 Trillion
Loan Book	TZS 10.4 Trillion



MAIN FINANCIAL METRICS

Net Profit	TZS 3.8 Billion
Total Assets	TZS 202.5 Billion
Total Deposits	TZS 135.8 Billion
Loan Book	TZS 107.8 Billion

Listed Banks Highlights



MAIN FINANCIAL METRICS

Net Income	TZS 0.1 Billion
Total Assets	TZS 260.5 Billion
Customer Deposits	TZS 143.5 Billion
Loan Book	TZS 133.7 Billion



MAIN FINANCIAL METRICS

Net Income	TZS 0.4 Billion
Total Assets	TZS 97.6 Billion
Total Deposits	TZS 75.6 Billion
Loan Book	TZS 65.9 Billion

Top-Tier Banks Continue to Dominate Tanzania's Banking Landscape

CRDB and NMB remain the primary profit engines within the listed banking space, collectively accounting for the bulk of sector earnings.

Growth in Tanzania's listed banking sector is highly concentrated at the top.

CRDB and NMB account for the bulk of balance-sheet expansion and earnings growth, while smaller banks are largely in recovery or stabilisation phases.

CRDB – Financial Performance



TZS M	2020	2021	2022	2023	2024	2025
Net Income	165,185	268,162	351,407	422,792	551,487	724,608
EPS	63	103	134	162	211	277
DVPS	22	36	45	50	65	97*
BVPS	387	467	566	682	832	1,065

Growth Rates (YoY)	2021	2022	2023	2024	2025
Interest Income Growth	12.67%	20.00%	28.61%	27.31%	28.90%
Net Income Growth	62.34%	31.04%	20.31%	30.44%	31.40%
Total Assets Growth	22.97%	31.97%	14.48%	25.35%	33.00%
Loan Portfolio Growth	28.28%	36.45%	22.80%	22.70%	32.60%
Deposits Growth	19.27%	26.55%	7.77%	23.50%	35.40%

CRDB Delivers Broad-Based, High-Quality Growth

CRDB continues to combine scale with sustained high growth, recording over 30% YoY expansion across earnings, assets, loans, and deposits in FY2025.

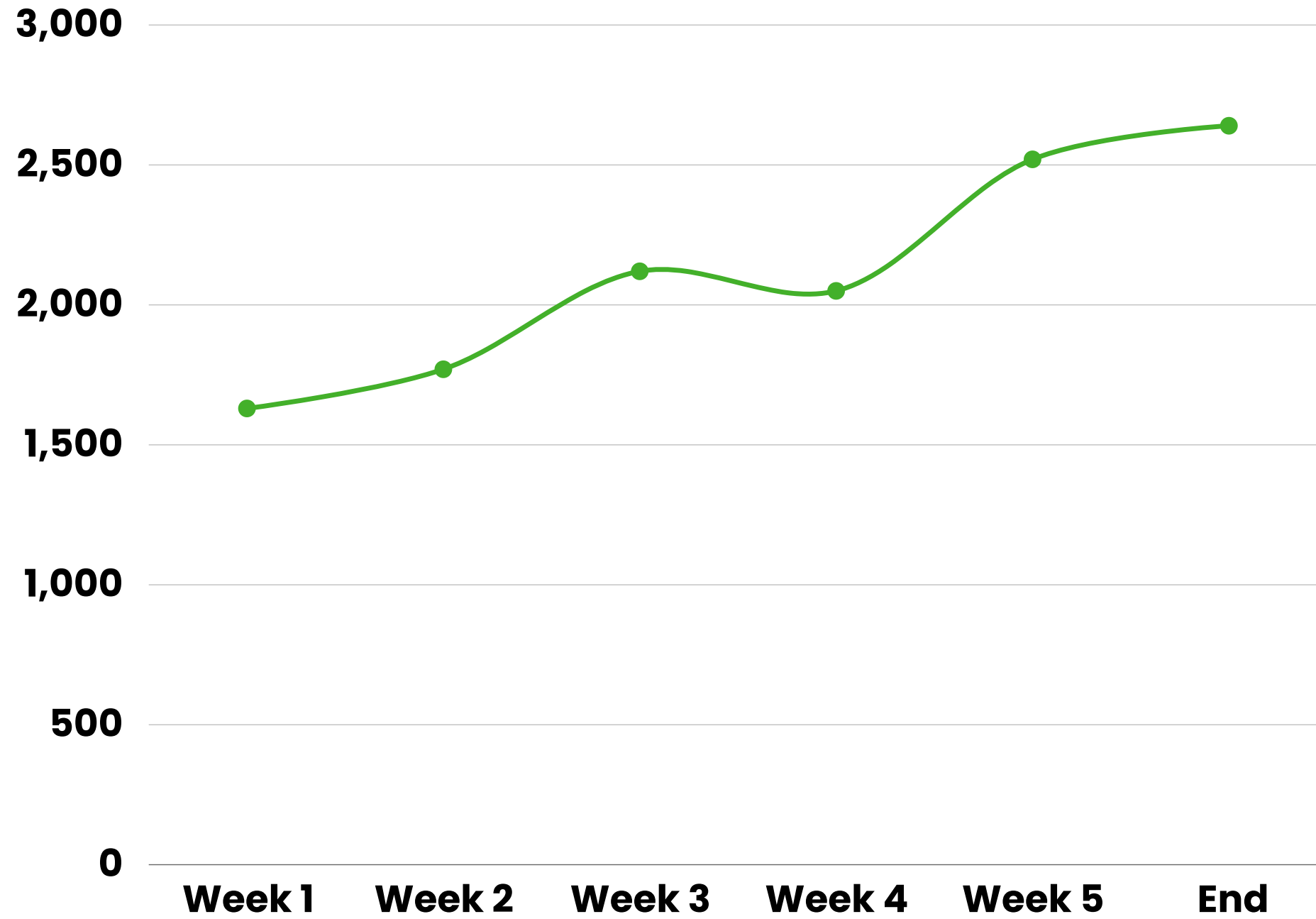
Growth Translating into Shareholder Value

CRDB's strong balance-sheet expansion continues to translate into rising earnings, EPS, and dividends. Sustained profitability growth alongside increasing book value highlights disciplined capital deployment and value creation.

CRDB - Market Performance



Capital Gain



+72.55% YTD

NMB – Financial Performance



TZS M	2020	2021	2022	2023	2024	2025
Net Income	210,300	292,149	431,672	545,207	646,893	749,773
EPS	421	584	863	1,090	1,294	1,500
DVPS	137	196	286	361	429	500*
BVPS	2,262	2,709	3,380	4,185	5,119	6,194

Growth Rates (YoY)	2021	2022	2023	2024	2025
Interest Income Growth	14.40%	16.90%	23.70%	15.80%	13.30%
Net Income Growth	38.90%	47.80%	26.30%	18.70%	15.90%
Total Assets Growth	23.00%	17.90%	19.00%	12.80%	25.10%
Loan Portfolio Growth	13.30%	29.20%	28.10%	10.30%	22.70%
Deposits Growth	24.00%	14.30%	12.20%	13.10%	29.80%

NMB Maintains Strong Earnings with Efficiency-Led Growth

NMB continues to deliver solid earnings growth, supported by disciplined balance-sheet expansion and a strong deposit franchise. While growth has moderated from earlier peaks, profitability remains resilient.

Efficiency-Driven Performance with Consistent Shareholder Returns

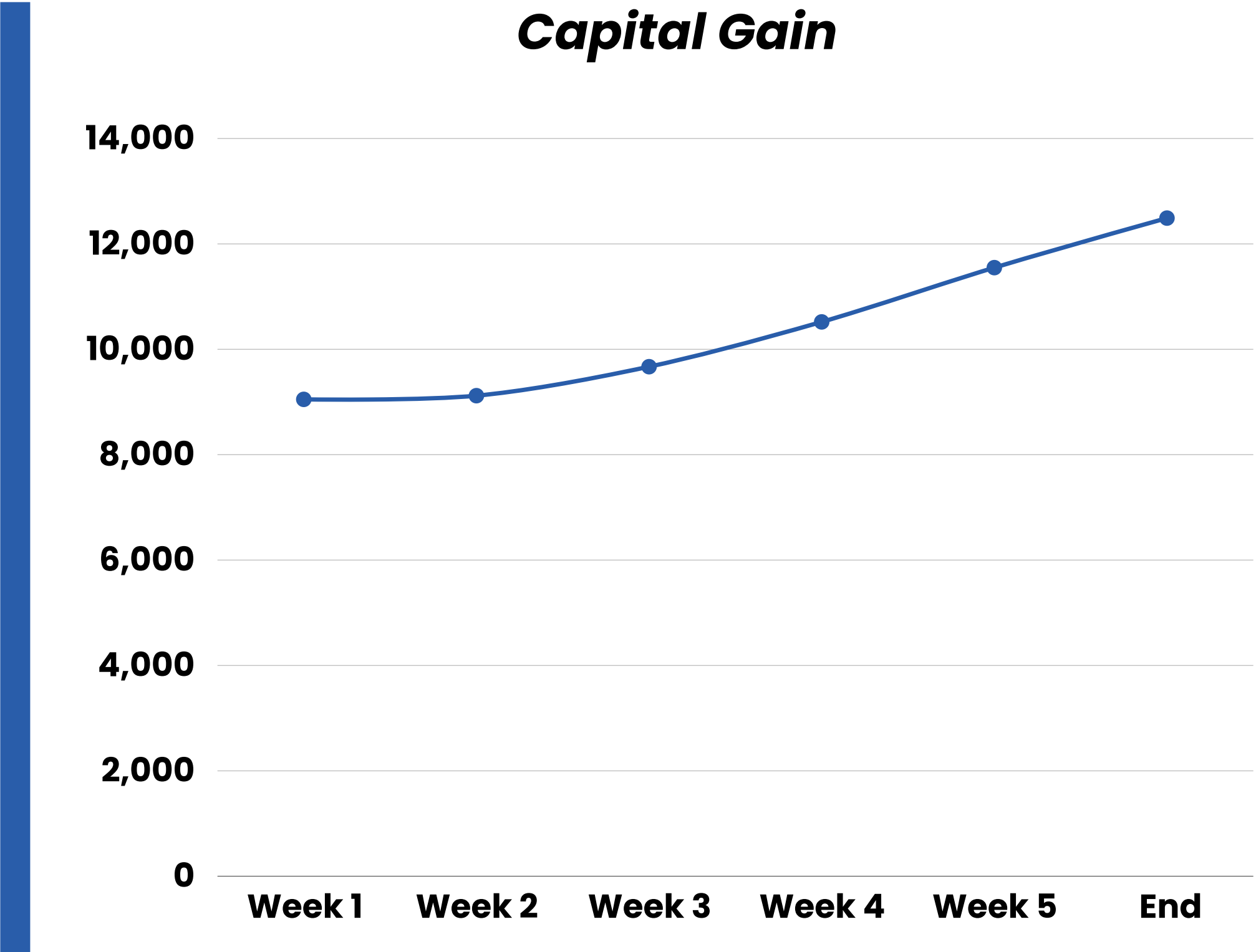
NMB's earnings growth remains underpinned by strong operational efficiency and disciplined capital deployment. Moderating growth rates reflect scale maturity rather than weakening fundamentals.

Rising EPS and dividends continue to support shareholder value, positioning NMB as a stable income-generating stock within Tanzania's listed banking space.

NMB - Market Performance



Capital Gain



+48.51% YTD

■ MKCB – Financial Performance



TZS M	2020	2021	2022	2023	2024	2025
Net Income	-2,448	-826	4,600	7,630	9,041	12,930
EPS	-104	-35	195	324	384	549
DVPS	-	-	-	-	92	150*
BVPS	873	1,015	1,069	1,326	1,702	2,157

Growth Rates (YoY)	2021	2022	2023	2024	2025
Net Income Growth	-66.30%	-656.90%	65.90%	18.50%	43.00%
Loan Portfolio Growth	-6.00%	0.80%	16.70%	21.10%	15.90%
Deposits Growth	-3.20%	3.60%	12.40%	4.90%	9.70%
CIR%	83.50%	60.30%	52.80%	57.40%	53.50%
NPL%		9.00%	8.00%	4.00%	4.00%

MKCB Continues to Execute a Clear Turnaround Strategy.

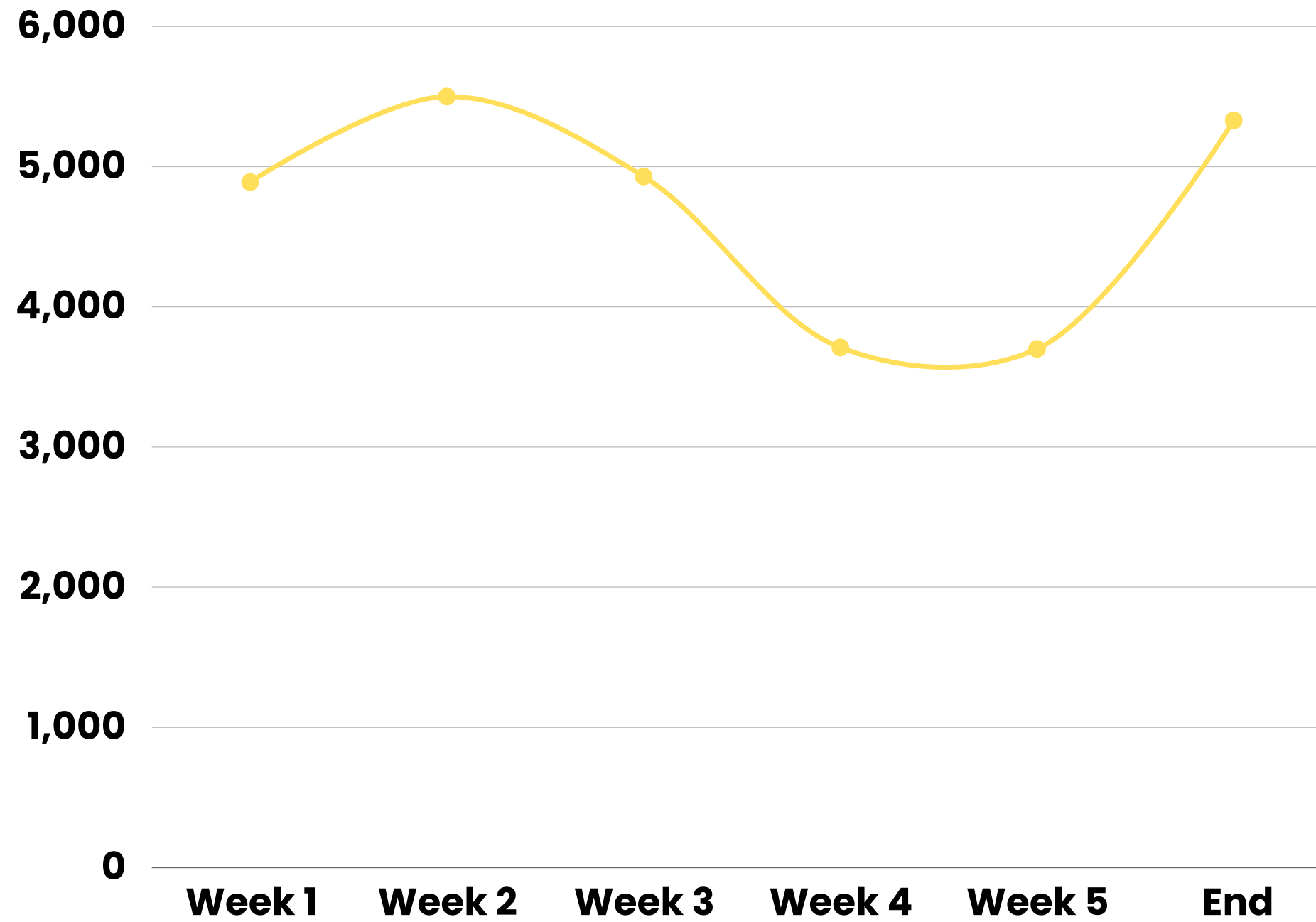
MKCB's financial performance reflects a sustained turnaround, with the bank returning to profitability and delivering improving earnings momentum. Net income growth in FY2025 underscores the effectiveness of balance-sheet repair and operational restructuring.

MKCB's improving earnings profile and the resumption of dividend payments signal strengthening fundamentals. Continued balance-sheet repair and disciplined growth remain key to sustaining the recovery.

■ MKCB – Market Performance



Capital Gain



+96.68% YTD

■ MBP – Financial Performance



TZS M	2020	2021	2022	2023	2024	2025
Net Income	456	587	1,415	2,347	3,687	3,845
EPS	32	22	54	89	140	128
DVPS		11				
BVPS	554	623	666	728	868	885

Growth Rates (YoY)	2021	2022	2023	2024	2025
Net Income Growth	28.80%	140.90%	65.90%	57.10%	4.30%
Loan Portfolio Growth	6.60%	5.10%	22.10%	19.60%	21.70%
Deposits Growth	21.90%	2.00%	17.80%	14.20%	16.90%
CIR%	73.80%	57.50%	66.60%	66.20%	68.30%
NPL%		5.00%	4.90%	4.80%	4.50%

Early Post-Licence Transition Phase

MBP obtained its full commercial banking licence in FY2025. Financial performance in the year reflects early post-licence transition dynamics, with earnings growth moderating as the bank invests in systems, compliance, and operational capacity.

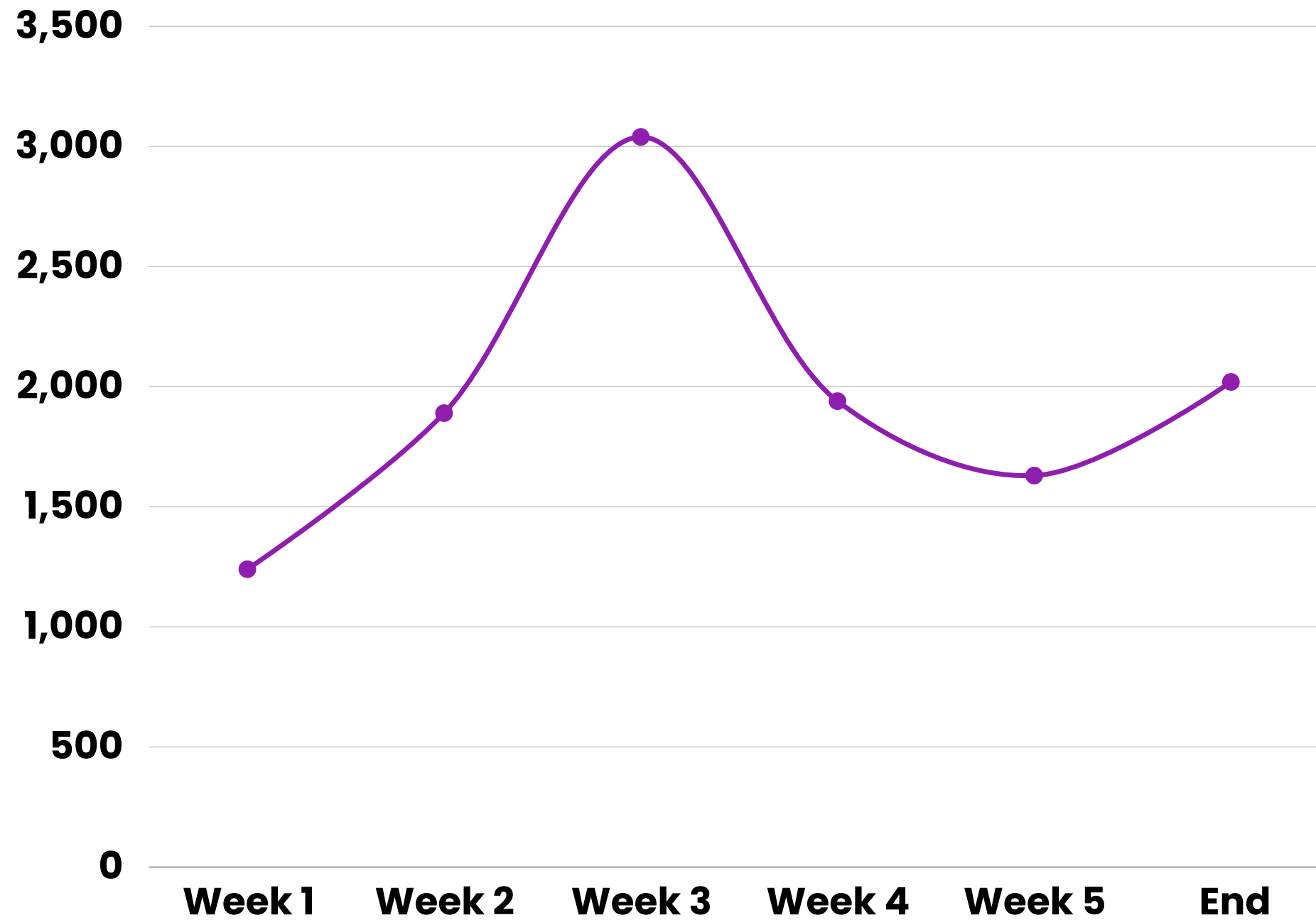
Loan and deposit growth remain supportive, while improving asset quality highlights prudent risk management.

Licence-related benefits are expected to materialise gradually, supporting revenue diversification and operating leverage over the medium term.

■ MBP – Market Performance



Capital Gain



+167.55% YTD

DCB- Financial Performance



TZS M	2020	2021	2022	2023	2024	2025
Net Income	453.31	798.13	747.7	-3,618.23	-969	109
NIM (%)	7.53%	8.79%	7.49%	5.76%	5.32%	5.91%
EPS	4.64	8.17	7.66	-37.05	-9.92	0.56
BVPS	303.29	309.79	291.56	253.04	317.16	175.12

Growth Rates (YoY)	2021	2022	2023	2024	2025
Net Income Growth	76.07%	-6.32%	-583.91%	73.22%	111.25%
Loan Portfolio Growth	16.15%	7.09%	-4.15%	8.24%	1.66%
Deposits Growth	18.13%	10.55%	13.17%	0.38%	-20.67%
CIR%	79.06%	81.02%	107.72%	104.75%	90.19%
NPL%	7.34%	12.22%	5.48%	4.21%	6.92%

Capital-Led Recovery Underway

DCB returned to marginal profitability in FY2025 following a period of losses, supported by balance-sheet stabilisation efforts.

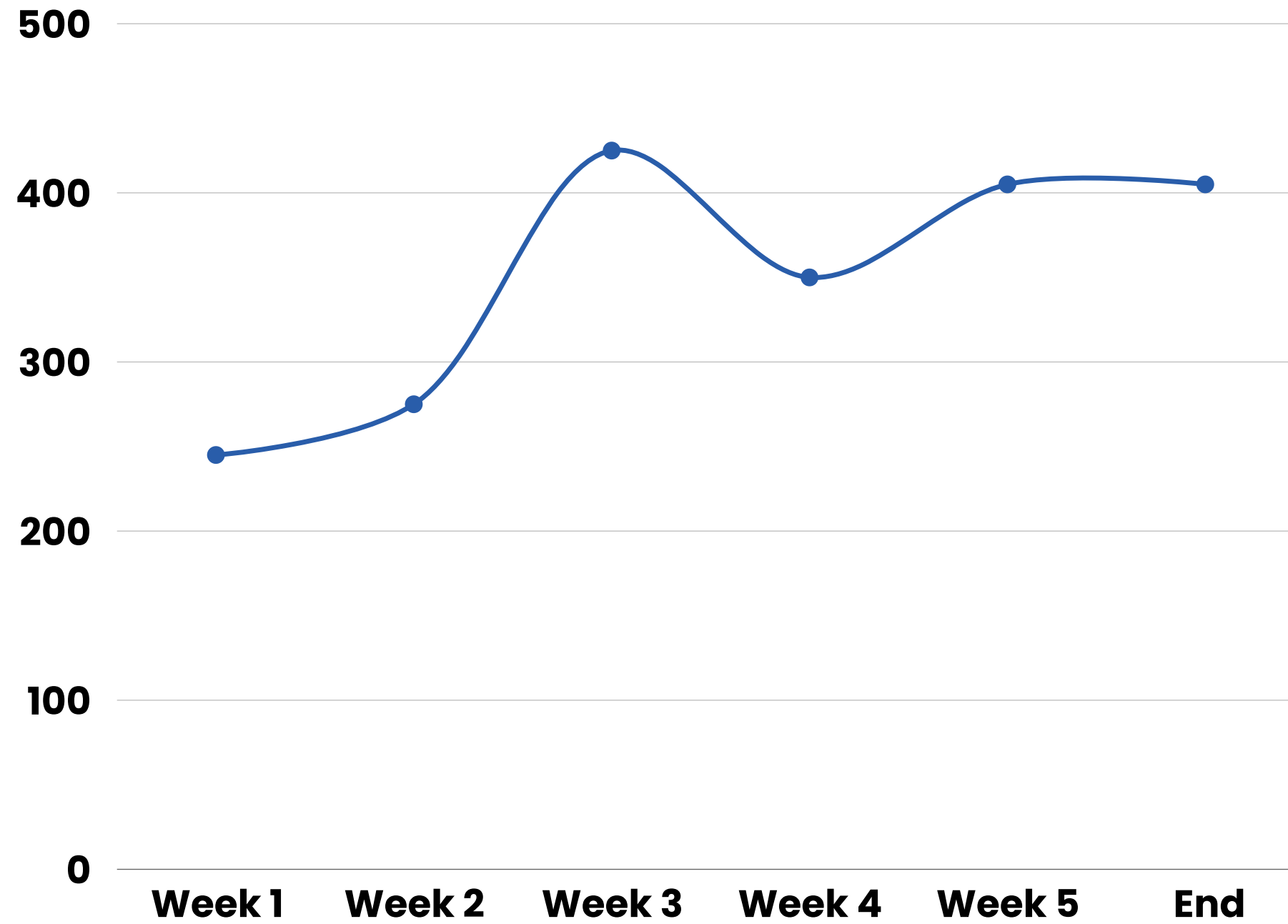
In 2024, the bank completed a 1:1 rights issue, raising TZS 10.74 billion and doubling its share base, strengthening capital adequacy and supporting asset growth.

The rights issue forms part of a disclosed five-year capital expansion plan through 2028, aimed at restoring balance-sheet strength and rebuilding growth capacity.

DCB - Market Performance



Capital Gain



+68.75% YTD

MCB- Financial Performance



TZS M	2020	2021	2022	2023	2024	2025
Net Income	-4,062.00	-1,387.00	-331.27	11	132.06	368
EPS	-65.71	-22.44	-5.36	2.18	2.14	5.95
DVPS						
BVPS	281.54	259.11	253.56	252.77	269.33	275.3

Growth Rates (YoY)	2021	2022	2023	2024	2025
Net Income Growth	-65.85%	-76.12%	-103.32%	1100.55%	178.66%
Loan Portfolio Growth	131.93%	43.64%	40.38%	-7.46%	5.83%
Deposits Growth	109.01%	65.75%	63.57%	10.03%	19.32%
CIR%	124.97%	100.46%	92.92%	92.50%	91.17%
NPL%	1.16%	0.78%	19.00%	2.15%	1.43%

Recovery Continues, but Operating Leverage Remains Limited

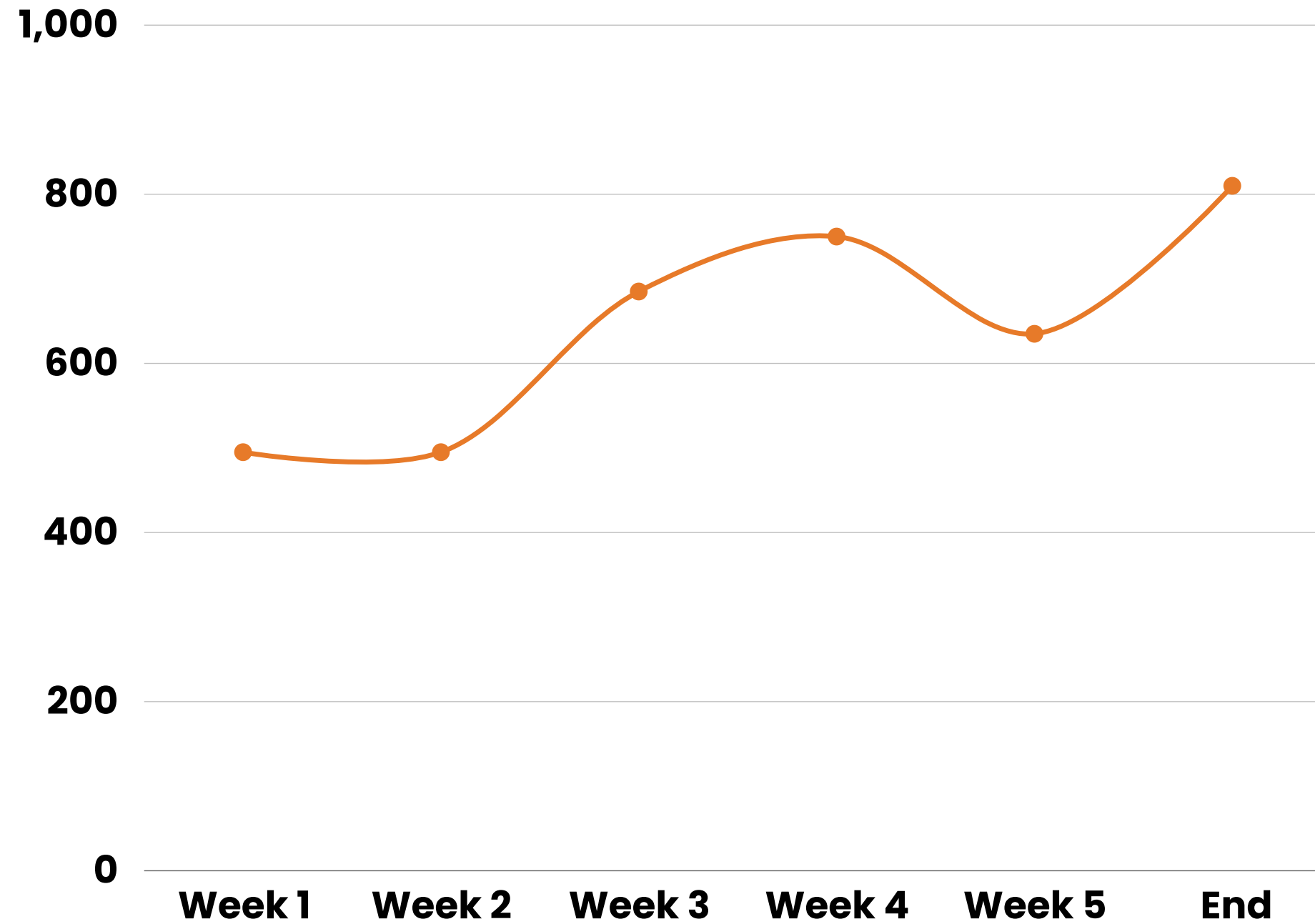
MCB's financial performance reflects a continued recovery from prior losses, with a return to profitability in FY2025 supported by improving loan and deposit growth. Earnings volatility remains elevated, reflecting the bank's small scale and sensitivity to operating conditions.

While asset quality has improved and balance-sheet growth has resumed, operating costs remain structurally high, constraining profitability. Sustained recovery will depend on further cost rationalization and consistent balance-sheet expansion to unlock operating leverage.

■ MCB – Market Performance



Capital Gain



+76.09% YTD

**THANK
YOU!**

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