

1. Equities Market Performance

The Domestic Equity market recorded a mixed performance this week, with a significant increase in Trading Volume despite a decline in Turnover. The market recorded a weekly Turnover of approximately TZS 20.63 billion against a Volume of 16.67 million shares.

Total market capitalization decreased to TZS 20,733.93/= billion, a 0.29% decline, and the Domestic market capitalization decreased to TZS 13,445.23/= billion, a 0.66% decrease from last week.

Domestic Equities

DSE was the top-gaining counter this week, closing at TZS 3,450/=, 15.00% up. It was followed by DCB closing at TZS 155/=, 10.71% up, and AFRIPRISE closing at TZS 425/=, 8.97% up.

PAL was the top-losing counter this week, closing at TZS 260/=, 14.75% down, followed by TCC, closing at TZS 15,380/=, 1.98% down, and TBL closed at TZS 9,500/=, 1.96% down.

All Shares Index (DSEI) decreased by 0.29% to close at 2,418.85 points as KA depreciated, and the Tanzania Shares Index (TSI) decreased by 0.66% to close at 5,078.91 points. Banks, Finance & Investment (BI) closed at 8,248.40 points, 0.26% up as DSE, NICO, and AFRIPRISE appreciated. Industrial and allied (IA) closed at 4,827.76 points, 1.64% down as TPCC, TCC, and TBL declined, and Commercial Services (CS) closed at 1,535.82 points, 1.21% down as VODA declined.

Weekly Remarks

The equities market sent mixed signals this week, with a notable decline in turnover despite a sharp surge in trading volumes. Investors were largely driven by financial counters such as CRDB.

Looking ahead, we expect financial counters to remain dominant as Q2 2025 financials start rolling out.

Share Price Performance:

Domestic Counters:

COMPANY	Last Week	This Week	% Change
AFRIPRISE	390	425	+8.97%
CRDB	1,000	1,000	0.00%
DCB	140	155	+10.71%
DSE	3,000	3,450	+15.00%
JATU	265	265	0.00%
MBP	480	490	+2.08%
MCB	230	230	0.00%
MKCB	1,320	1,320	0.00%
MUCOBA	400	400	0.00%
NICO	1,470	1,440	-2.04%
NMB	7,320	7,320	0.00%
PAL	305	260	-14.75%
SWALA	450	450	0.00%
SWIS	1,500	1,570	+4.67%
TBL	9,880	9,690	-1.96%
TCC	15,690	15,380	-1.98%
TCCL	1,940	1,980	+2.06%
TOL	760	800	+5.26%
TPCC	5,370	5,320	-0.93%
TTP	120	120	0.00%
VODA	540	535	-0.93%
YETU	510	510	0.00%

Source: DSE, Kadoo Calculations



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2. Fixed Income

Primary market

We anticipate the upcoming 25-year Treasury bond Auction results to be oversubscribed.

Secondary market

The secondary bond market recorded 106 deals from both Treasury and Corporate bond segments this week, recording a total Turnover of TZS 106.85 Bln.

Secondary Market Data

TENURE (Coupon)	Turnover (Bln)	Average Price
05 Years (13.00%)	0.005224	104.48%
05 Years (12.75%)	1.120848	100.79%
10 years (11.44%)	0.1095	93.39%
10 years (14.00%)	0.0500	100.00%
15 years (13.50%)	0.0270	90.00%
20 years (15.49%)	30.3796	109.55%
20 years (15.25%)	47.6086	111.11%
25 years (12.56%)	0.7883	92.59%
25 years (15.75%)	25.0636	109.25%
25 years (15.95%)	1.4340	105.80%

Source: DSE, Kadoo Calculations

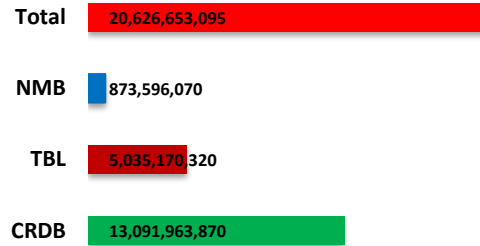
Secondary Market Price Summary

TENURE (Coupon)	Deals	Min. Price	Max. Price
05 Years (13.00%)	1	104.48%	104.48%
05 Years (12.75%)	6	98.73%	102.89%
10 years (11.44%)	1	93.39%	93.39%
10 years (14.00%)	1	100.00%	100.00%
15 years (13.50%)	1	90.00%	90.00%
20 years (15.49%)	30	100.00%	119.93%
20 years (15.25%)	14	100.00%	121.49%
25 years (12.56%)	10	79.85%	100.00%
25 years (15.75%)	15	100.00%	119.06%
25 years (15.95%)	116	100.00%	120.00%

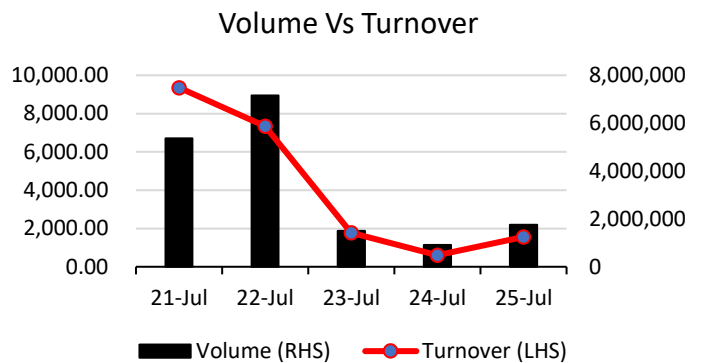
Source: DSE, Kadoo Calculations

Charts of the week

Leading Turnover



Source: DSE



Source: DSE, Kadoo Calculation

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