KADOO SECURITIES

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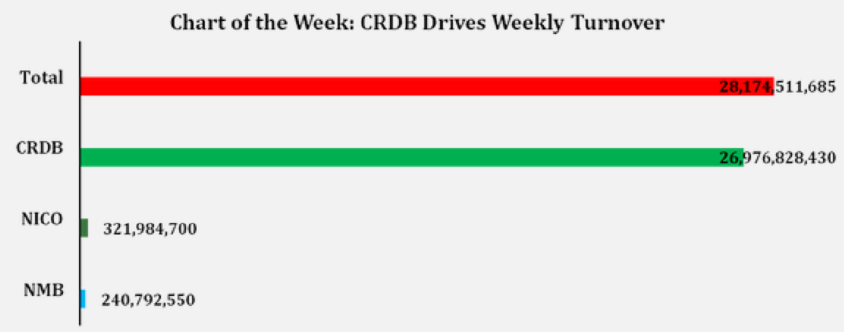
WEEK ENDING 2 JAN, 2026

THE WEEK-IN REVIEW



The domestic equities market recorded a strong surge in activity during the week, with total turnover rising by 655.48% to TZS 28.17 billion, largely driven by heavy trading in banking stocks. Traded volumes also increased by 857.76% to 26.68 million shares on the back of heightened Local Investor participation.

We expect liquidity is likely to remain concentrated in a few large-cap counters, particularly within the banking sector.

1. Equities Performance

Market Capitilization

Total market capitalization increased to TZS 24,200.50bn, a 2.74% increase from the previous week's TZS 23,554.72bn. The Domestic market capitalization increased to TZS 15,785.93bn, reflecting a 4.27% increase, mainly from a surge in Domestic counters.

Domestic Equities

Top Gainers:

MKCB rallied by 27.20% to end the week at TZS 3,040 , and PAL advanced 295% to end the week at TZS 295. SWIS increased by 16.50% to close at TZS 2,330, and CRDB increased by 8.45% to close at TZS 1,540.

Top Losers:

DCB slumped 2.04% to close at TZS 240, the steepest decline of the week.

TTP followed with a 2.50% drop to TZS 390.

Indices

The All-Shares Index (DSEI) increased 2.74% to close at 2,785.54 points.

The Tanzania Share Index (TSI) increased 4.27% to 5,835.25 points, as CRDB, MKCB, SWIS, and CRDB saw an increase.

Sector indices showed mixed performance:

Banks, Finance & Investment (BI): up 5.65%, closing at 11,059.35 points, reflecting a price increase in counters such as CRDB and NICO.

Industrial & Allied (IA): Increased 1.44% to 4,310.79 points, as TTP, TCCL and TOL Increased.

Commercial Services (CS): increased 6.26% to 1,959.63 points as VODA increased.

2. Fixed Income Performance

Primary Market

No Treasury bond auctions were conducted during the week, as the government auction calendar for January has not yet been released.

Outlook

Investor attention in the coming week is likely to shift toward the upcoming Bank of Tanzania Monetary Policy Committee (MPC) meeting scheduled for 7 January 2026, with the Central Bank Rate (CBR) decision expected on 8 January 2026.

The policy signal from the MPC is likely to influence interest rate expectations and shape demand for both government securities and equities in the near term.

Equities Market Insights

Turnover Concentration

Trading activity during the week was highly concentrated in CRDB, which accounted for approximately 95.7% of total market turnover. This indicates that the surge in liquidity was driven by specific institutional positioning rather than broad-based participation across the market.

On the Block Trade (Pre-arranged)

Date	Company	Shares
30/12/2025	CRDB	6,100,000
31/12/2025	CRDB	17,000,000

Companies	This Week	Last Week
AFRIPRISE	500	485
CRDB	1,540	1,420
DCB	240	245
DSE	7,180	6,710
KCB	1,350	1,350
MBP	790	730
MCB	470	455
MKCB	3,040	2,390
MUCOBA	410	410
NICO	1,890	1,800
NMB	8,590	8,340
NMG	280	280
PAL	295	250
SWALA	450	450
SWIS	2,330	2,000
TBL	8,510	8,460
TCC	10,200	10,000
TCCL	2,500	2,400
TOL	1,020	1,000
TPCC	6,150	6,040
TTP	390	400
VODA	680	510

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Collective Investment Schemes

Fund Performance W/W	This Week	Last week	% Change
Umoja Fund	1,267.56	1,238.77	▲ 2.32%
Wekeza Maisha Fund	1,121.32	1,108.04	▲ 1.20%
Watoto Fund	829.707	821.674	▲ 0.98%
Jikimu Fund	199.567	197.5847	▲ 1.00%
Liquid Fund	489.592	488.3008	▲ 0.26%
Bond Fund	122.482	122.1747	▲ 0.25%
Inuka Fund	121.0637	120.9848	▲ 0.07%
Timiza Fund	122.4292	121.5142	▲ 0.75%
Faida Fund	139.2102	138.9776	▲ 0.17%
Icash	112.8278	112.5428	▲ 0.25%
IGrowth	145.7909	143.5251	▲ 1.58%
Isave	113.8719	113.5667	▲ 0.27%
Iincome	114.2905	113.9887	▲ 0.26%
Iiman	138.1231	137.2322	▲ 0.65%
Idollar	102.1568	102.0216	▲ 0.13%
Vertex Bond Fund	108.187	107.6283	▲ 0.52%

Market Watch

VIS-ETF NAV Tracker

Date	Reported NAV	BI Index	NAV % Chg	Index % Chg	Relative Return
29/12/2025	303.6	10,709.01	2.49%	2.31%	0.19%
30/12/2025	266.6	10,820.45	-12.19%	1.04%	-13.23%
31/12/2025	268.49	10,900.19	0.71%	0.74%	-0.03%
2/1/2026	270.02	11,059.35	0.57%	1.46%	-0.89%

Note: VIS-ETF is benchmarked against the BI Index.

Currency Exchange Rates

Currency	Buying	Selling
USD	2,439.70	2,464.10
EUR	2,861.77	2,890.39
GBP	3,283.60	3,316.43
KES	18.8831	19.072
ZAR	147.8348	149.3132
UGX	0.6727	0.6794
RWF	1.6673	1.684
JPY	15.5524	15.7079

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