

The Week-In Review

Chart of the Week: Ending 6-Feb-26

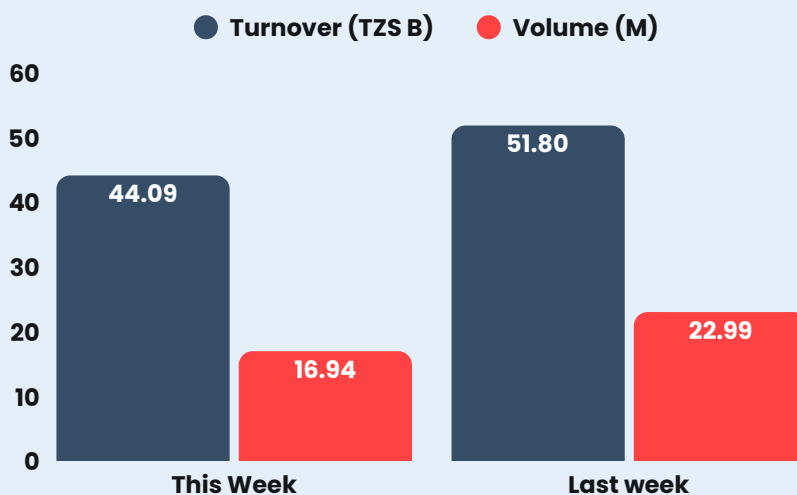
Banking Index (BI): +15.77%

Index	Weekly Change
DSEI	8.83%
TSI	9.69%
IA	3.09%
BI	15.77%
CS	-4.55%

TSI: +9.69% | DSEI: +8.83%

Source: DSE Website, Kadoo Research Calculations

DSE Indices Surge on Reduced Volume and Turnover



Source: DSE Website

Notably, the market rally occurred against declining liquidity. Total turnover fell to TZS 44.09bn from TZS 51.80bn the previous week, while traded volumes dropped to 16.94 million shares from 22.99 million shares.

This divergence suggests that index gains were largely price-driven rather than volume-supported, pointing to selective buying rather than broad market participation.

Overall, the week's performance highlights renewed momentum in banking stocks amid thinner trading conditions, with market direction increasingly influenced by movements in heavyweight counters.

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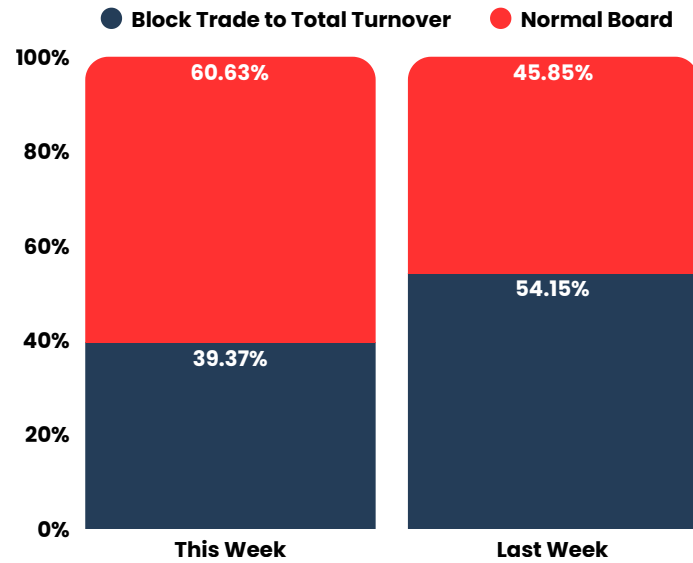
Equity Market Insights

Block Trades To Total Turnover

Market activity during the week was largely driven by normal board transactions, which accounted for 60.63% of total turnover, compared to 45.85% in the previous week. Meanwhile, block trades declined to 39.37% of total turnover, down from 54.15% previously.

The reduced share of block trades may have contributed to the overall decline in market turnover, as large, single-ticket transactions were less prominent during the week. In their absence, turnover relied more on smaller, fragmented trades on the normal board, which typically generate lower aggregate value despite higher participation.

Overall, the shift in turnover composition suggests that the market slowdown was driven more by changes in trade structure rather than a loss of investor interest, with activity rotating from institutional blocks to routine market trading.



Source: DSE Website, Kadoo Research Calculations

Table Showing Week To Week Market Capitalization

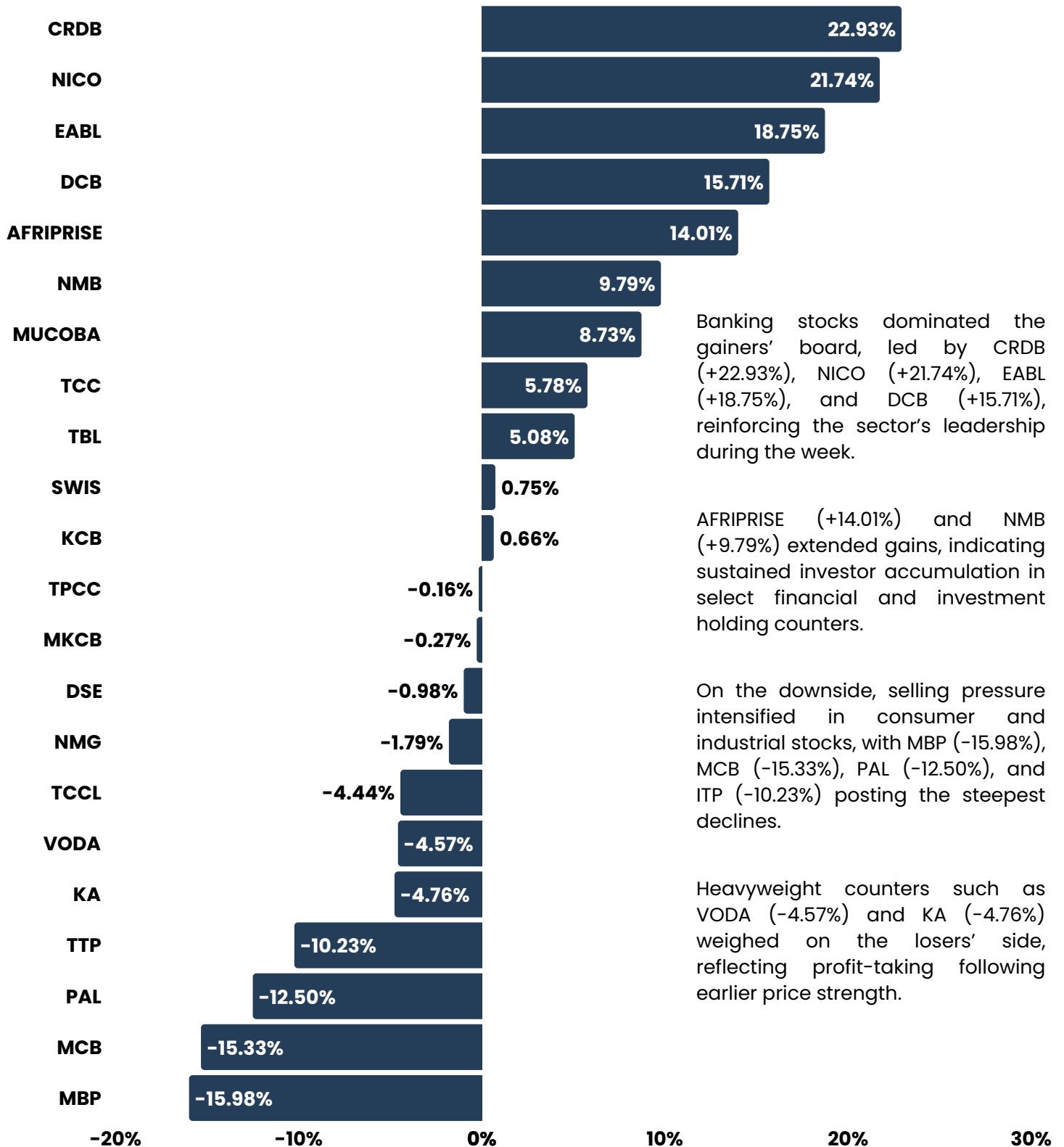
Weekly Market Cap		
Total Market Cap	30,819.97	8.83%
Domestic Market Cap	21,254.24	9.69%

Local Vs Foreign Buyer Activity



Source: DSE Website, Kadoo Research Calculations

Share Price Performance: Gainers Vs Losers



Counter Prices

Counter	This Week	Last week	% Change
AFRIPRISE	895	785	14.01%
CRDB	2,520	2,050	22.93%
DCB	405	350	15.71%
DSE	7,050	7,120	-0.98%
EABL	4,940	4,160	18.75%
KA	100	105	-4.76%
KCB	1,530	1,520	0.66%
MBP	1,630	1,940	-15.98%
MCB	635	750	-15.33%
MKCB	3,700	3,710	-0.27%
MUCOBA	685	630	8.73%
NICO	3,640	2,990	21.74%
NMB	11,550	10,520	9.79%
NMG	275	280	-1.79%
PAL	315	360	-12.50%
SWIS	2,700	2,680	0.75%
TBL	10,130	9,640	5.08%
TCC	12,620	11,930	5.78%
TCCL	3,010	3,150	-4.44%
TPCC	6,150	6,160	-0.16%
TTP	395	440	-10.23%
USL	25	5	400.00%
VODA	835	875	-4.57%

Source: DSE Website, Kadoo Research Calculations

Bond Market Insights

DAILY TURNOVER SUMMARY

Date	Total Bond Turnover (TZS Bln)	No. of Deals	Govt Bonds Face Value (TZS Bln)	Govt Bonds Transaction Value (TZS Bln)	Corporate Bonds Face Value (TZS Mln)	Corporate Bonds Transaction Value (TZS Mln)
Feb 2, 2026	16.35	20	16.33	17.16	22	22.03
Feb 3, 2026	11.53	50	23	21.78	11.52	12.42
Feb 4, 2026	205.49	23	205.44	215.31	56	50.67
Feb 5, 2026	19.85	20	19.8	21.47	50	47.5
Feb 6, 2026	5.41	25	5.4	5.9	5.5	5.17
Weekly Total	258.63	138	269.97	281.62	145.02	137.79

OUTSTANDING BONDS - KEY MARKET INDICATORS (as of 06-Feb-2026)

Bond Type	Outstanding Value (TZS Bln)	USD Value (Mln)
Government Bonds	30,216.65	-
Corporate Bonds	316.48	-
Sustainable Bonds	531.39	186.05
Sub-national Bonds	53.12	-
Sukuk Bonds	290.5	-
Infrastructure Bonds	323.09	-
Total Outstanding	30,819.97	

Source: DSE Website, Kadoo Research Calculations

Note: This is for informational purposes only and not financial advice. The figures and visuals shared are based on publicly available data and may change over time. Always do your own research or consult a licensed financial professional before making investment decisions.