

DAR ES SALAAM STOCK EXCHANGE

Weekly Market Review

28 September – 2 October 2026

EQUITIES | BONDS | ETFs



OVERVIEW

The total market cap fell compared to last week

Equity turnover

TZS 27.87bn

Five sessions

Shares traded

11.67m

18,546 deals

All Share Index (DSEI)

4,631.77

-0.58% from Monday close

CRDB + NMB share of turnover

84.3%

TZS 23.48bn of TZS 27.87bn

Market cap change

-0.58%

TZS 40,612bn → 40,376bn

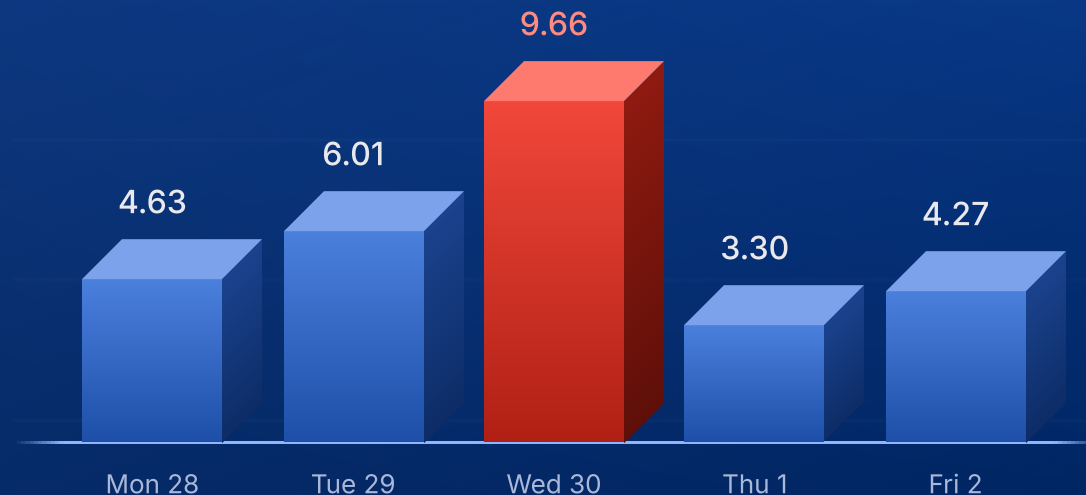
Total market cap

TZS 40.38tn

-0.58% from Monday

Daily Equity Turnover

Daily equity turnover, TZS billion



TZS billion per session

27.87

Weekly total

Wednesday's TZS 9.66bn included a CRDB block of 2.17m shares and blocks in TCC and TCCL.

Index Performance



All Share Index (DSEI)

4,631.77

-27.07 · -0.58%

Tanzania Share Index (TSI)

10,255.60

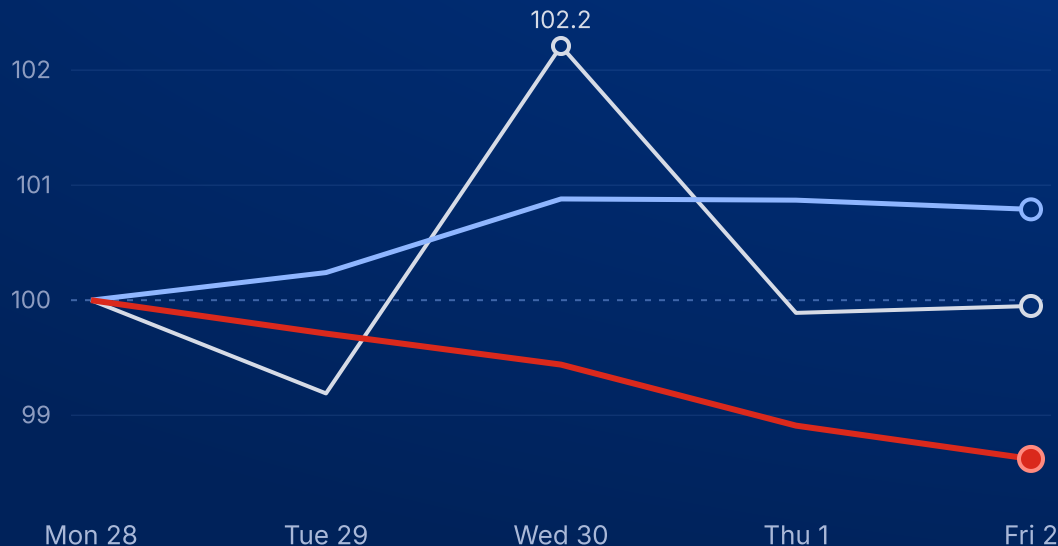
-79.45 · -0.77%

DSEI, week change

-0.58%

Sector Indices throughout this week

Rebased, Monday 28 Sep = 100



— Industrial & Allied

+0.79% Fri 5,075.25

— Banks, Finance & Investment

-1.38% Fri 23,188.19

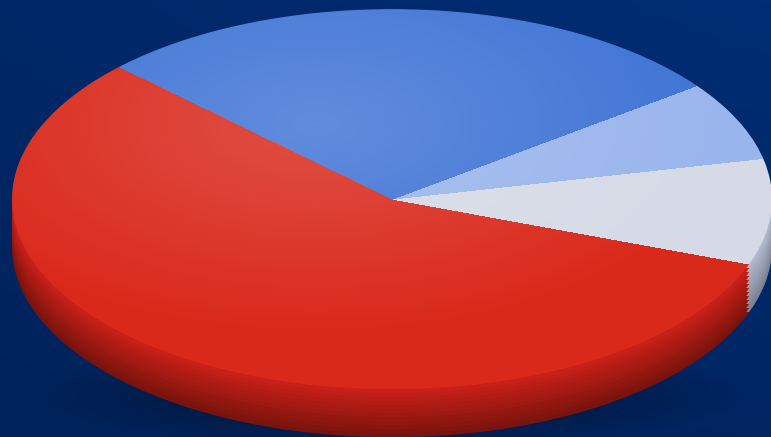
— Commercial Services

-0.05% Fri 3,507.72

Indices vs Last Week's Close

Index	Fri 25 Sep	Fri 2 Oct	Fall · Rise	Change
All Share Index (DSEI)	4,682.13	4,631.77		-1.08%
Tanzania Share Index (TSI)	10,419.49	10,255.60		-1.57%
Industrial & Allied (IA)	5,053.52	5,075.25		+0.43%
Banks, Finance & Inv. (BI)	23,714.65	23,188.19		-2.22%
Commercial Services (CS)	3,563.31	3,507.72		-1.56%

Turnover by Counter



CRDB	56.7%
NMB	27.6%
TCC	6.7%
All other counters	9.0%

CRDB TZS 15.80bn · NMB TZS 7.68bn · TCC TZS 1.88bn

Top Gainers and Losers

TOP GAINERS · TZS

Counter	Mon open	Fri close	Change
NMG	290	315	+8.6%
NICO	3,610	3,770	+4.4%
TCCL	3,810	3,950	+3.7%
DSE	6,200	6,350	+2.4%
TCC	13,200	13,350	+1.1%

TOP LOSERS · TZS

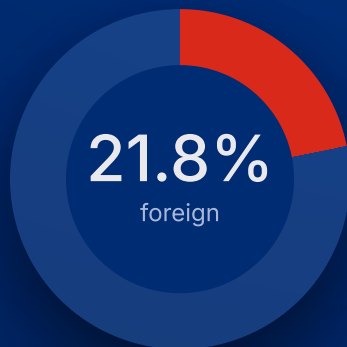
Counter	Mon open	Fri close	Change
MBP	2,150	1,990	-7.4%
DCB	420	400	-4.8%
AFRIPRISE	780	745	-4.5%
TOL	1,810	1,730	-4.4%
NMB	2,130	2,040	-4.2%

Foreign Investor Activity



Share of buying

TZS 4.73bn

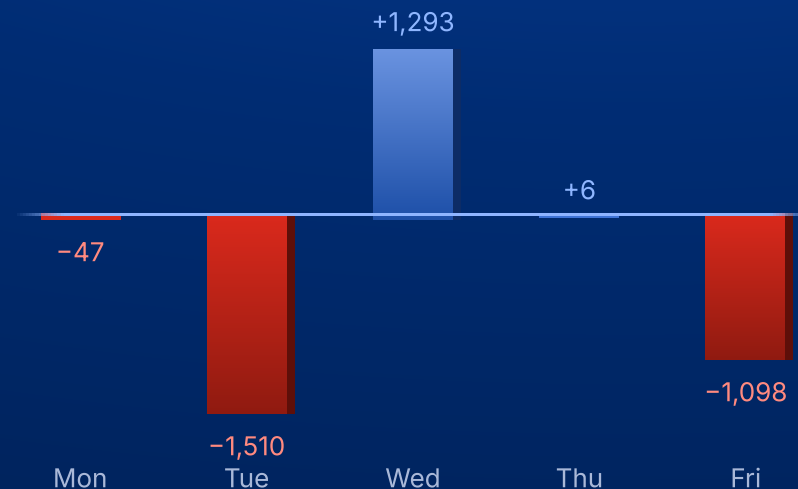


Share of selling

TZS 6.09bn

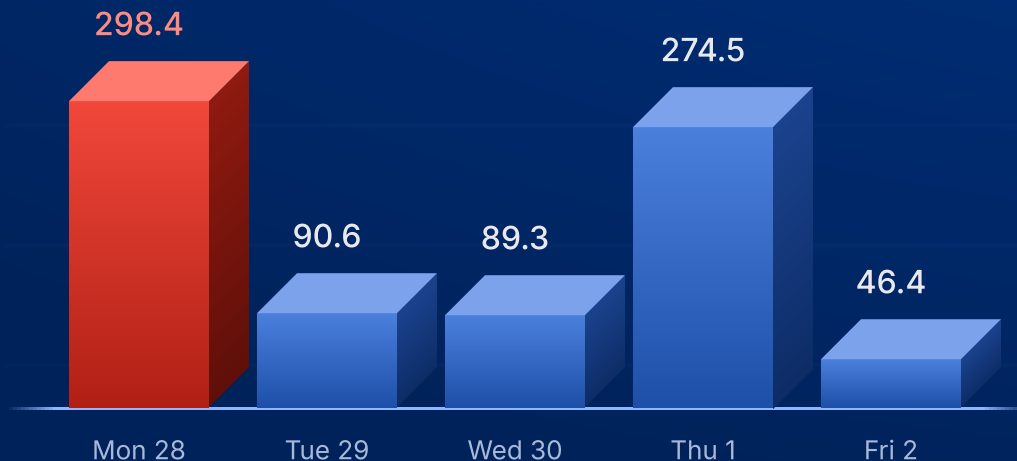
Daily net foreign flow, TZS m

Week: -1,358



ETF Market

Daily ETF turnover, TZS million



Weekly ETF turnover

TZS 799m

1,047 deals · market cap TZS 238.89bn

IEACLC-ETF

TZS 1,460 -0.7%

474,123 units

≈ TZS 692.8m

VERTEX-ETF

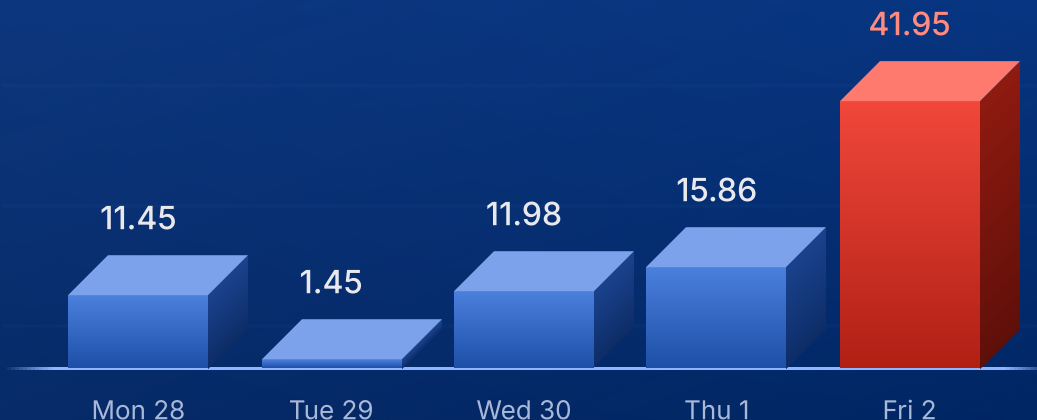
TZS 325 0.0%

323,933 units

≈ TZS 105.3m

Bond Market

Daily bond turnover, TZS billion



Bond turnover, TZS billion

82.69

Weekly total · 78 deals

Outstanding government bonds

TZS 33.78tn

+TZS 309.8bn on Friday

Most active: 20-year 15.49% and 15-year 12.25% government bonds

Market Cap vs Last Week's close

Total market cap, TZS bn

-1.08%

-TZS 438.95bn

Fri 25 Sep 40,815.12

Fri 2 Oct 40,376.17

Domestic market cap, TZS bn

-1.57%

-TZS 445.59bn

Fri 25 Sep 28,328.56

Fri 2 Oct 27,882.97

ETF market cap, TZS bn

-0.74%

-TZS 1.78bn

Fri 25 Sep 240.67

Fri 2 Oct 238.89

↘ All market caps fell compared to last week's close

Week Summary

-0.58%

Fall in market cap through the week

DSEI and TSI both fell during the week; also in comparison with last week, the indices are at a falling pace.

84.3%

Bank counters' share of weekly value

Strong weekly share of value of the liquid bank counters (CRDB and NMB) showing strong participation of the banking counters in the stock market.

RESEARCH AND ANALYSIS

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Report by Gilbert Ouma

